

Product Disclosure Statement



Autoflex Leasing Australasia Pty Ltd ACN 007 073 994 ABN 15 007 073 994 Trading As RentBuyIt.com.au
LMCT 10985 Australian Credit Licence 428926

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AUTOFLEX
L E A S I N G

Introduction

Thank you for choosing Autoflex Leasing.

We, Autoflex Leasing Australasia Pty Ltd (Lender) (we, us, our) trading as RentBuyIt ACN 007 073 994 (ACL: 428926) appreciate that you have chosen RentBuyIt to finance your brand new or used vehicle for commercial or personal use.

The RentBuyIt is an Australian non-bank credit program that provides finance solutions for new and used rent to own vehicles. We aim to provide small business, and individual operators with flexible vehicle ownership options that are affordable and fixed on a vehicle of your choice.

If there is anything you're unsure of, or you wish to find out more information about this product or any of our other financial products, simply call us on 1300 591 811 or visit rentbuyit.com.au.

Your Product Disclosure Statement

This Product Disclosure Statement (PDS) forms part of your facility agreement with us, and presents you with general information only, without considering your personal circumstances. The PDS also provides you with information about the product to assist you in making an informed decision to proceed with the product.

Please read this document carefully to ensure that it aligns with the financial solution that is required. If you do not understand the financial option offered under this product, please contact us for further clarification.

This PDS provides you with all current information available information available for your product of interest. This information may be updated from time to time without the need to inform you. You can obtain a copy of any updated information by calling 1300 591 811 or visiting rentbuyit.com.au. A free paper copy of any updated information can be provided to you upon request. Furthermore, a supplementary or replacement PDS will be issued where necessary.

Please retain this PDS and other associated agreement documentation and notices given from time-to-time in a safe and convenient place.

Changes and Updates

This PDS may be updated or replaced at any time; please contact us to request a copy of the current version free of charge. Changes that are not materially adverse will be updated and made available to you on request. You will be advised of material changes or significant events as required by law.

Your Agreement with Us

This PDS, the hire purchase agreement, and associated terms and conditions provide you with details of your loan. Combined, they make up your contract with us and include any information we must provide you with under this Agreement (Agreement).

The Agreement will start on the day you accept the offer and sign the commercial hire purchase agreement.

Are you Eligible?

Before we provide you with the credit facility, you must meet our eligibility criteria, which includes:

- you are an individual who is 21 years or older.
- hold 100 points of identification (e.g., Drivers Licence, Medicare Card or Passport).
- 90 days of income history.
- provide evidence of residential address
- payslips and details regarding your mortgage or rent payments.
- Australian bank account
- ABN holders and company directors

We are under no obligation to provide the credit facility to you and we may revoke our offer to enter this Agreement, if:

- at any time you do not satisfy the eligibility criteria.
- any information you give us (or information we obtain about you) is incorrect, misleading, or has changed since we received it;
- providing a credit facility to you would cause us to breach any law; or
- we find out that, following the date of disclosure, your circumstances, financial condition or affairs have changed in a way that would mean that the Agreement may not be complied with.

Since your application, have your Circumstances Changed?

Before we provide you with the credit facility, you must tell us if:

- anything that has happened that would prevent you from being able to perform your obligations under the Agreement, including changes to your financial circumstances.
- any information, declaration, warranty or undertaking given at the time of your application becomes untrue.
- your name, declared contact details or Foreign Tax Residency Status change.

Foreign Tax Residency Status

We are required to collect information about you to determine your Foreign Tax Residency Status and, where required by law, we will provide that information to the Australian Taxation Office (ATO). In accordance with the Australian Governments international obligations, the ATO may share this information with equivalent foreign country tax authorities.

We may need to obtain additional information from you, including documentation and certification to determine your Foreign Tax Residency Status. If you do not supply this information to us in a reasonable amount of time, we may refuse to provide a credit facility to you.

Any determination that we make about you, or your Foreign Tax Residency Status does not constitute tax advice.

The Amounts that you Need to Pay

What you need to Pay

You must:

- repay the credit facility by making the repayment (or repayments) on the repayment date as set out in the Agreement (including interest charges as described below).
- pay the interest accrued daily on the existing capital. This is compounded monthly at an agreed rate and is exclusive of GST.
- Payment of insurance premium will be charged as a rental instalment cost on a weekly basis.
- Payment of all associated fees and charges set out in the Agreement.
- pay all other amount that the Agreement requires you to pay, including any reasonable enforcement expense we reasonably incur.

All payments are to be made in Australian dollars, and must not be received from a person, merchant or financial institution located outside of Australia (including an account with a financial institution located outside of Australia) without prior written agreement.

The below schedule will tell you what interest, fees and charges apply to the Agreement, how much these interest, fees and charges are and when they are to be paid by you.

At the Time of Providing Funding

There are fees and charges associated with the preparation of your credit facility. These may include preparation of relevant documentation and any correspondence to you or your legal or financial advisor.

Name	When it is payable	Total Amount payable
Deposit Payment	Payable by you as an upfront payment in establishment of your credit facility with us.	This deposit payment ranges from \$500-\$5000.00 depending on the vehicle of choice. The deposit amount may vary on the same vehicle depending on the availability of stock and the inclusion of any special offers and promotions.
Late Payment Fee	For payments not being made in accordance with scheduled repayment date.	\$55.00 including GST
Direct Debit Rejection Fee	Rejection of scheduled payment by nominated bank.	\$55.00 including GST
Nomination Fee	Any Fines, penalties or Toll notices that are paid by the hirer.	\$55.00 including GST
Verification Statement Fee	When there is a copy of statement	\$3.70 including GST
Vehicle Registration Fee	When this payment is made by the Hirer	\$55.00 including GST

During the Term or at the Expiry of the Term

Name	When it is payable	Total Amount payable
Interest	Not applicable. Interest calculation: Interest is accrued daily on the outstanding capital amount. This is compounded monthly at an agreed rate and is exclusive of GST.	Nil.
Change of Direct Debit Request Details Fee	Payable by you with each request to change account details for direct debit payments.	\$55.00 including GST

Early Payment Facility

Name	Total Amount payable
Interest	Nil.

Default

Name	When it is payable	Total Amount payable
Interest	Not applicable.	Nil.

When a Payment is Made

We treat a payment as being made when it is credited to our nominated account and received on the scheduled repayment date.

All amounts payable under your Agreement, including your repayment amount and interest, fees and other charges are quoted as estimates. The actual figures will depend on things like when you make the repayment and the amount of interest payable at that time, subject to any other written agreement with us. You must pay us all amounts you owe in accordance with the contractual agreement, without deducting amounts that you think we owe you.

Default

When are you in Default?

You are in default where you do not:

- (a) make your required repayment when due and payable under executed contractual agreement; or
- (b) follow the terms of your Agreement with us.

The above list is not exhaustive.

Actions we may take

If you are in default, we may send you a notice requiring you to fix the default within the time stated in the notice, usually within 30 days. You may not always get a notice, for example if we have made reasonable attempts to locate you – without success.

- (a) require immediate payment in full or any part that remains outstanding.
- (b) take legal action to recover the amounts owed by you.
- (c) take any other legal action against you permitted under the Agreement or by law.

We will charge you any expenses we reasonably incur in enforcing these rights, and they will be immediately payable by you.

If we obtain judgement Against You

If we obtain judgement against you, you will be required to pay interest on the judgement amount at the higher rate of the rate set out in the court order or in our Agreement with you.

Things Change

Changes to your Circumstances

You must notify us as soon as practicable if:

- (a) your name, residential postal address changes or email address changes.
- (b) anything has happened that would prevent you from being able to perform your obligations under the Agreement.
- (c) any declaration, warranty or undertaking given at the time of your application becomes untrue.
- (d) there is any change to your Foreign Tax Residency Status.

Changes to your Agreement with us

We may:

- (a) Change your repayment date or place you on a repayment plan or schedule, if we consider that it is reasonably necessary to do so.
- (b) Change any other term of your Agreement.

We will act reasonably when exercising any of these rights and will only do so for legitimate business purposes.

How we will tell you about the Changes

Any changes to the contract during the term of the agreement will be notified at least 30 days prior to change and within writing. These changes include but are not limited to:

- Changes to calculation of interest
- Introduction of fees
- Changes to frequency of a fee
- Changes to repayment date
- Changes to fees and charges

Your Privacy

We are committed to ensuring that your personal information is protected, and at all times we use, disclose, store and protect any personal information you provide or that we collect from third parties in accordance with Autoflex Leasing Australasia Pty Ltd's Privacy Policy and the Australian Privacy Principles as set out in the Privacy Act 1988 (Cth).

Unfavourable Change

We may provide you with shorter notice, or no notice, of an unfavourable change if we believe doing so is necessary for us to avoid, or to reduce, a material increase in our credit risk or our loss.

We will tell you about the introduction of any unfavourable change reasonably and promptly.

Things you should know

If we extend the term or the time for the repayment of amounts payable under our Agreement with you, then we will give you notice in writing. Writing includes electronic notice where you have agreed to receive a notice by such method.

If you have any questions or concerns about our policy, or our practices with regards to your personal information, please contact us on our privacy practices please refer to our Privacy Policy which is available at www.rentbuyit.com.au or by contacting us on 1300 591 811

Complaints and Disputes

Internal Dispute Resolution (IDR) Process

If you have a complaint about our services or you believe that an error has occurred in relation to your credit facility, you may put your complaint in writing to us

Lender

Writing to: ATT: Autoflex Leasing Australasia Pty Ltd
T/A RentBuyIt 6/16A KEILOR PARK DRIVE,
KEILOR EAST, VIC 3033.

Call 1300 591 811
Email enquiries@rentbuyit.com.au
Visiting www.rentbuyit.com.au

Office Hours 9am to 5 pm Monday to Friday.

You should ensure that you set out full details of your complaint to assist us in completing a quick and effective investigation. Your complaint should include provide sufficient detail to assist us to identify the nature and scope of your complaint.

When we receive a complaint, we aim to resolve the complaint, we will treat the matter with the upmost urgency. We aim to acknowledge receipt of all claims within three business days. We will endeavor to provide a response within 21 days of receipt of a complaint. If, however, we believe it may take longer to resolve your complaint or to investigate the matter thoroughly, we will let you know and keep you informed of any progress.

We hope that in this way we will stop any unnecessary and inappropriate escalation of minor complaints.

Outcome

We will advise you in writing of the outcome of our investigation, the reasons for the outcome, and further action you can take in respect of the complaint.

External Dispute Resolution Scheme

In the unlikely event that you are not satisfied with the outcome of your complaint, or your complaint cannot be resolved by us, then you can seek assistance from the Australian Complaint Authority (AFCA). AFCA provides a free and independent dispute resolution service. You can contact them using the details below:

Australian Financial Complaints Authority (AFCA)
Writing to: AFCA
GPO Box 3 Complaints Melbourne VIC 3001
1800 931 678
info@afca.org.au
www.afca.org.au

Time limits may apply to complain to AFCA and so you should act promptly or otherwise consult AFCA website to find out if or when the time limit relevant to your circumstances expires.

For more information call us on 1300 591 811
From anywhere in Australia. 9am – 5pm (AEST/AEDT) Monday to Friday
Visit www.rentbuyit.com.au.

Address:
Lender: Autoflex Leasing Australasia Pty Ltd T/A RentBuyIt
6/16A KEILOR PARK DRIVE, KEILOR EAST, VIC 3033.